





- 2. (3 points) EU biofuel policies give subsidies and/or low-carbon status to energy generated from wood or biomass; see, respectively, <http://tinyurl.com/cdugm5l> and <http://tinyurl.com/oe769uw>.

Discuss the costs and benefits of EU polices on carbon emissions on an EU and global scale. Pay special attention to the differences between “producing” and “consuming” carbon (see this <http://tinyurl.com/q6nc8b4>), and discuss if the EU is offshoring pollution (<http://tinyurl.com/noyqpe9>), using common pool resource vocabulary.

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